

MAHARAM TAY FUND
FINANCIAL STATEMENTS
AS AT DECEMBER 31, 2021



COMPILATION ENGAGEMENT REPORT

To Management of Maharam Tav Fund

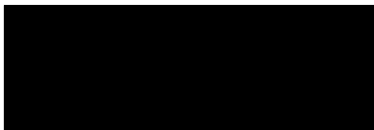
On the basis of information provided by management, I have compiled the balance sheet of Maharam Tav Fund as at December 31, 2021 and the statement of operations and changes in net assets for the year then ended, and Note 1 which describes the basis of accounting applied in the preparation of the compiled financial information.

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.


I performed this engagement in accordance with Canadian Standard of Related Services (CSRS) 4200, *Compilation Engagements*, which requires me to comply with relevant ethical requirements. My responsibility is to assist management in the preparation of the financial information.

I did not perform an audit engagement or a review engagement, nor was I required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.



Montreal



MAHARAM TAV FUND
BALANCE SHEET
AS AT DECEMBER 31, 2021

A S S E T S

Bank	2,560,759
Loans Receivable	<u>3,301,597</u>
<u>TOTAL ASSETS</u>	<u>5,862,356</u>

LIABILITIES

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NET ASSETS

Unrestricted	<u>5,862,356</u>
<u>TOTAL LIABILITIES AND NET ASSETS</u>	<u>5,862,356</u>

APPROVED:

Director

MAHARAM TAV FUNDSTATEMENT OF OPERATIONS AND CHANGES IN NET ASSETSFOR THE YEAR ENDED DECEMBER 31, 2021RECEIPTS

Donations	15,225,905
Interest Income	<u>140,752</u>
	15,366,657

EXPENDITURES

Bank Charges	19,709
Fundraising	336,354
Professional Fees	14,688
Administration	41,262
Charitable Activities	6,776,981
Qualified Donees	<u>3,752,741</u>
	10,941,735

<u>EXCESS OF RECEIPTS OVER EXPENDITURES</u>	4,424,922
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<u>NET ASSETS, beginning of year</u>	<u>1,437,434</u>
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<u>NET ASSETS, end of year</u>	<u>5,862,356</u>
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MAHARAM TAV FUND
NOTE TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

1. The financial information has been prepared on the accrual basis of accounting.